2017 ANNUAL REPORT

Alliance States Take the Lead

Executive Summary

The U.S. Climate Alliance is a bipartisan coalition of states that have joined together to address the existential threat of climate change by investing in clean energy, energy efficiency and clean transportation and making our communities and our economy more resilient to the climate impacts that are already occurring. The Alliance now has 15 members, representing a large and diverse cross-section of the country committed to climate action. Collectively we are home to more than 36% of US population and account for more than \$7 trillion dollars in combined economic activity—enough to be the world's third largest country. The Alliance was formed in response to the U.S. federal government's decision to withdraw from the Paris Agreement, and we remain committed to meeting our share of the U.S. target under that agreement—a 26-28% reduction in greenhouse gas emissions below 2005 levels by 2025. In our first U.S. Climate Alliance Annual Report, we take stock of the progress we are making towards achieving that objective.

What We Are Doing - In the face of the growing threat posed by climate change, the Alliance is taking the lead in reducing greenhouse gas (GHG) emissions by attracting billions of dollars in new investment in clean energy, energy efficiency and clean transportation.

Where We Are - Alliance leadership is already yielding results. Collectively, our GHG emissions fell by 15% between 2005 and 2015, compared to 10% for non-Alliance states. This hasn't come at the expense of economic growth. On the contrary, Alliance state economies have outperformed the rest of the nation.

Where We Are Going - Based on climate and clean energy policies already in place, Alliance states are projected to achieve a combined 24-29% GHG emission reduction below 2005 levels by 2025. We are squarely on track to meet our share of the Paris Agreement target—irrespective of federal inaction.

We Are Not Done - Alliance states are just getting started. In the months ahead, we will continue to advance ambitious climate policy and launch new cross-state collaborative initiatives. By working together, we accelerate clean energy deployment and emission reductions within our states, and help transform markets nation-wide.

ALLIANCE STATES ARE ON TRACK

Net GHG emissions, million metric tons CO2e

