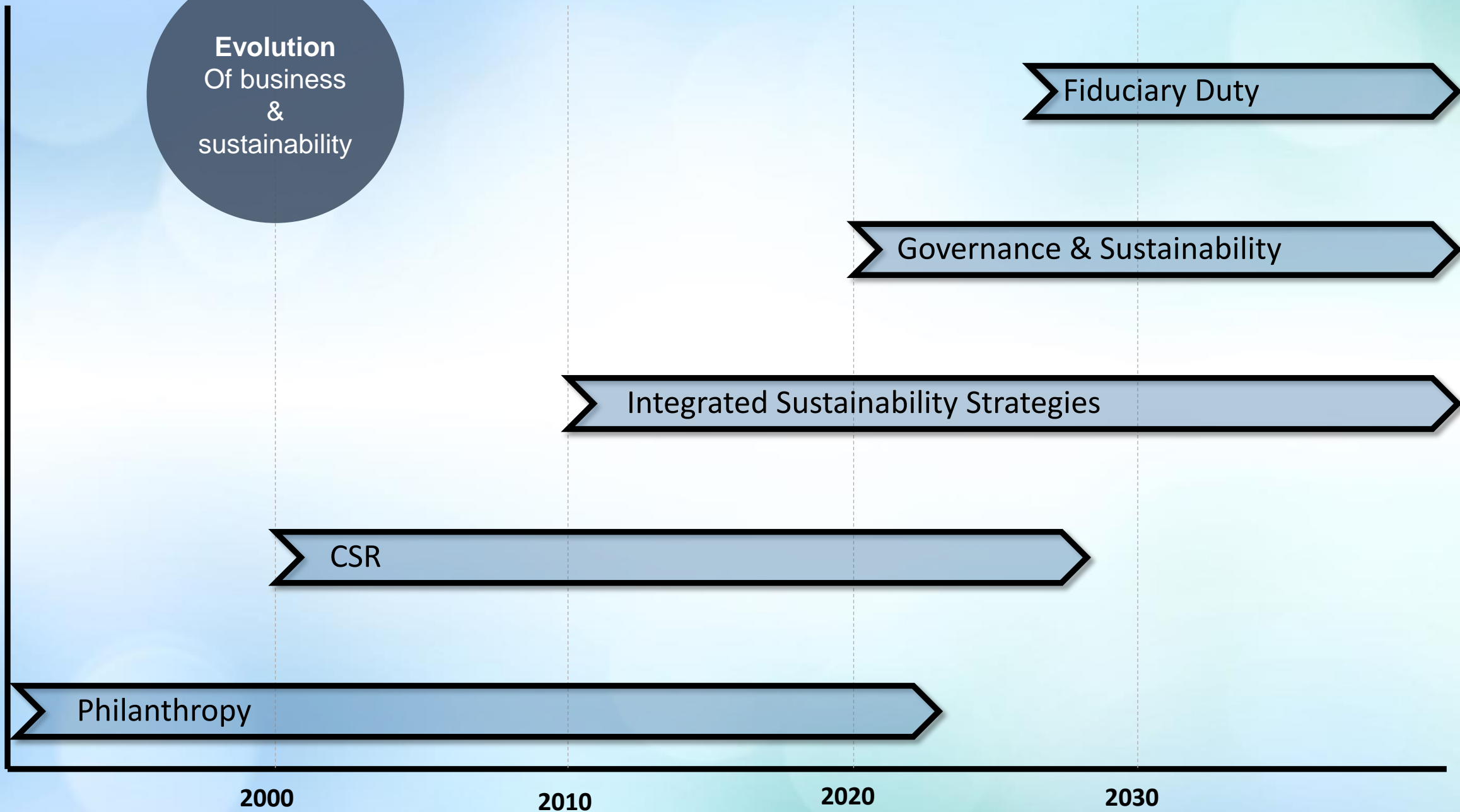


# WBCSD & Reporting / Disclosure

Prof. Dr. Rodney Irwin  
MD Redefining Value & Education

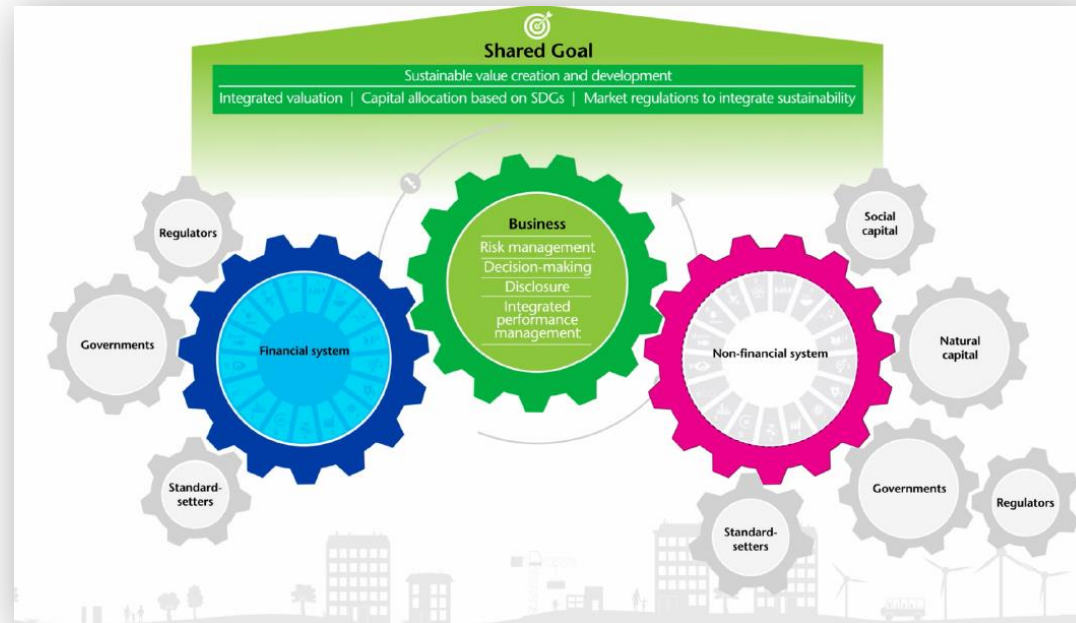
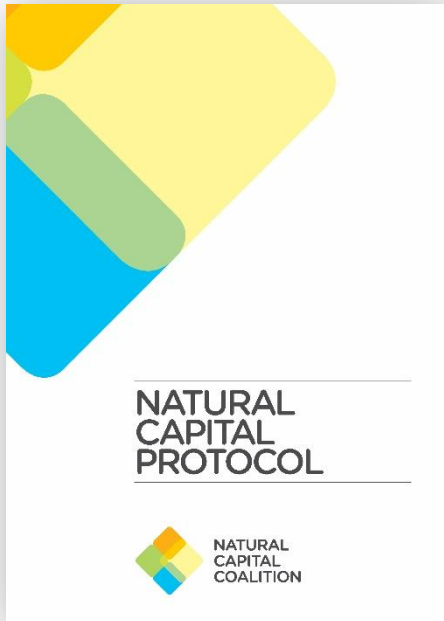


**Evolution  
Of business  
&  
sustainability**

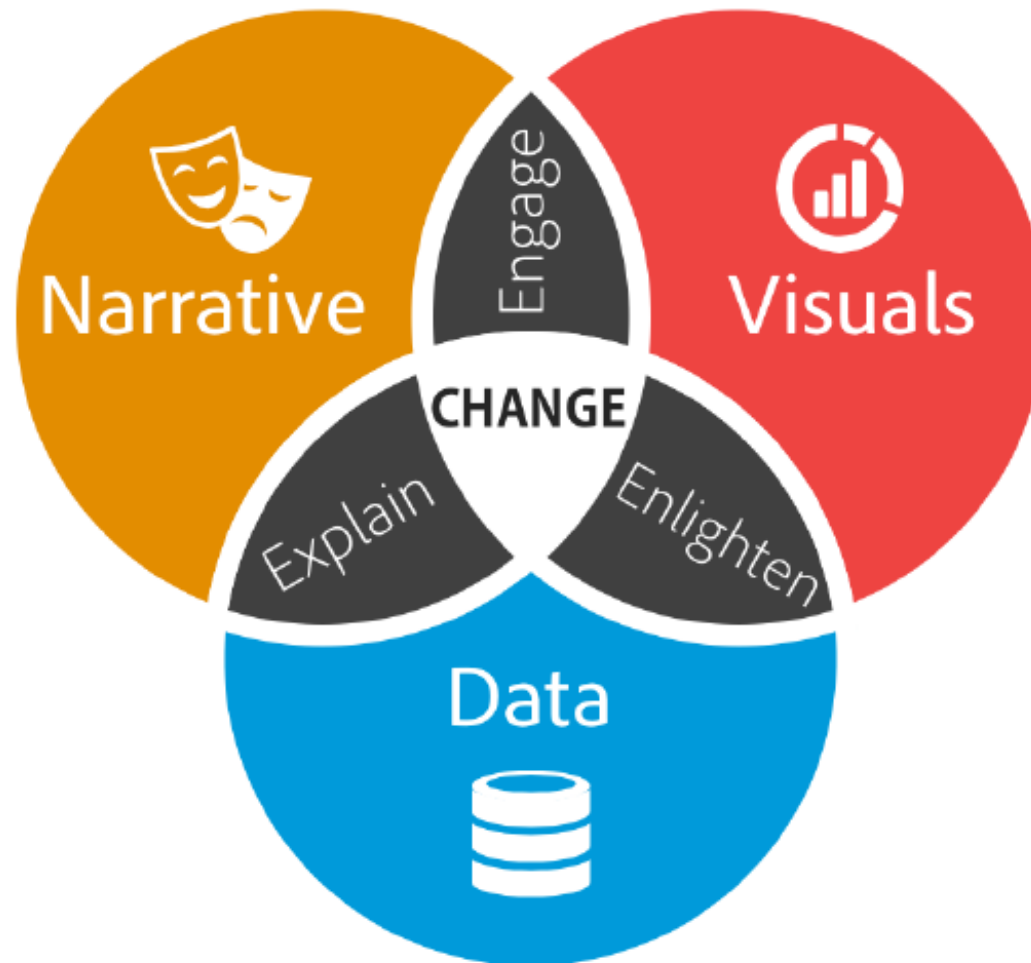


# Redefining Value

- WBCSD's response – Redefining Value
- Putting business at the heart of the solution
- Integrated Performance Management & decision making
- Enterprise Risk Management
- Better Reporting
- Meaningful Disclosure
- Measurement and Valuation



# Reporting conditions





# The Reporting Exchange

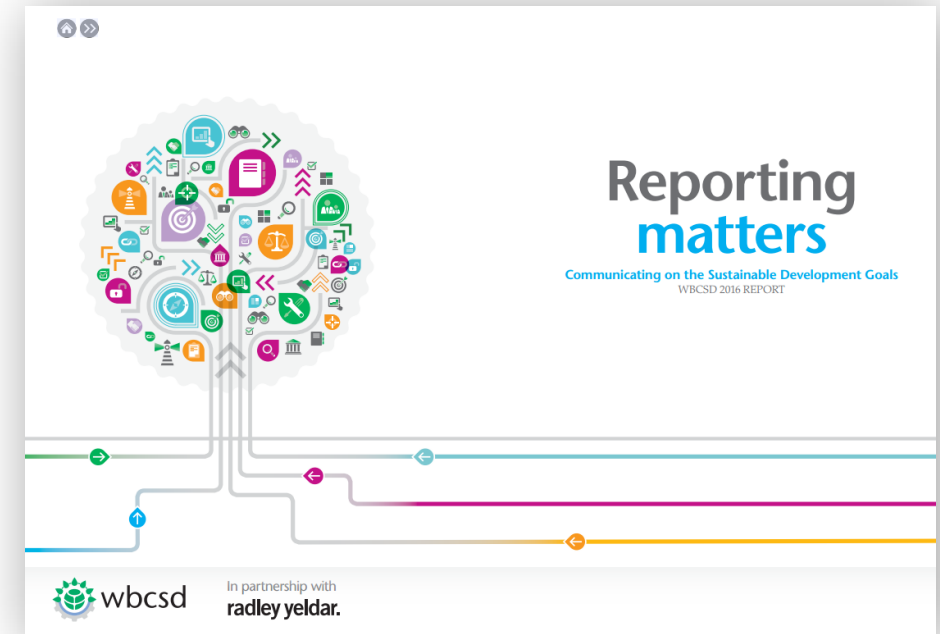
- The Reporting Exchange is a global resource for sustainability reporting requirements and resources.
- BETA release: +1400 reporting provisions – including +250 International, over 500 organisations across 40 countries. More mandatory than thought!
- Categorized by ESG subject, sector, obligation and linkage to sustainable development goals.
- Long term ambition: global coverage, creating a community driven resource that supports consolidation of reporting for investors / CFO.



[www.reportingexchange.com](http://www.reportingexchange.com)

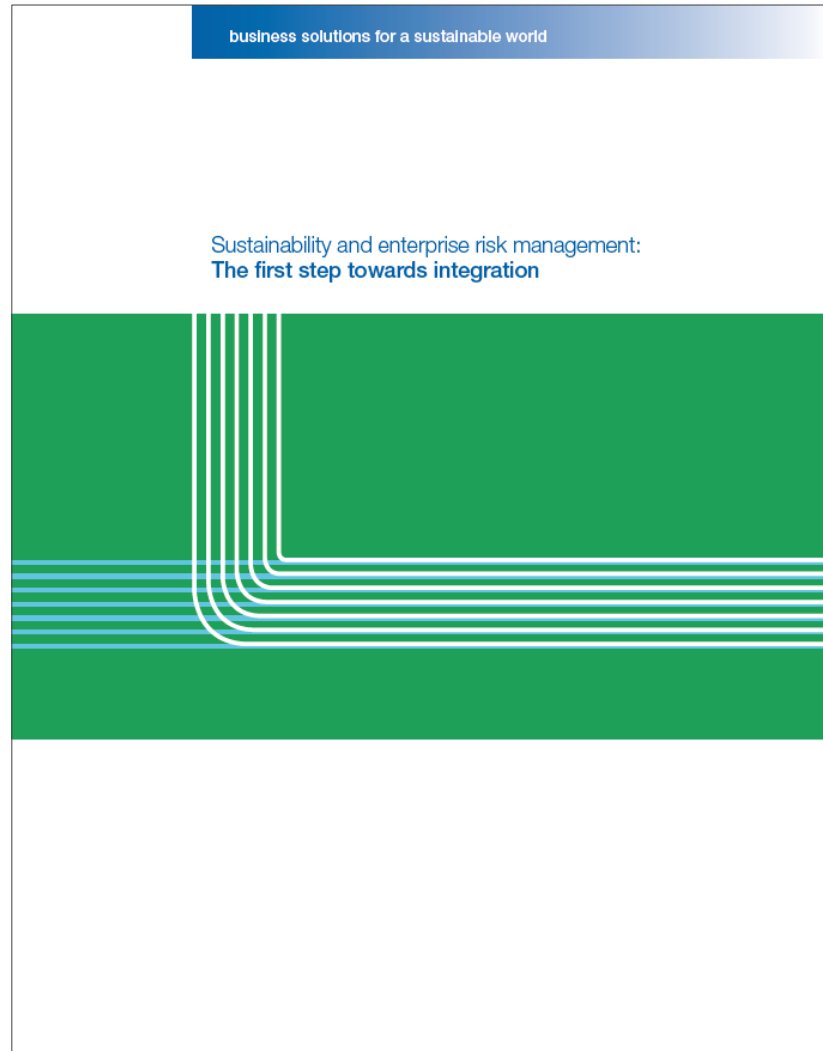
# Reporting matters

- Reporting Matters is an annual WBCSD Study into the effectiveness of member sustainability & integrated reporting.
- Reporting still not mainstream but improving.
- 83% overall use and 50% regular use.
- Multi-stakeholder approach still dominant (not aligned with external developments which are investor focused).
- Non-financial reporting materially longer than Financial reporting cycle.
- Assurance in 78% of reports - costs range from \$10K to over \$1 million but may not be adding value to the user.





# Risk Management



# Review of member company disclosures

On average, **29%** of risks or aspects reported as material in the sustainability report, were also identified in the risk disclosure section of legal filings\*.

## Voluntary disclosures

- The majority of the 170 WBCSD members produce a stand-alone sustainability report (74%).
- The proportion of companies combining their financial and non-financial reporting into annual reports or self-declared integrated reports has increased to 26%.
- 82% disclose the use of a materiality process and often publish a matrix within the report.

## andatory risk disclosures

% of companies do not disclose any non-financial risks in their risk disclosures, which may include:

- SEC Requirement – 10-K, 20-F
- Risk section of the Annual Reports
- Corporate Governance Reports
- 57% have some alignment
- 8% have full alignment

\*Companies reviewed includes all 170 WBCSD member companies: <http://www.wbcds.org/Overview/Our-members>



