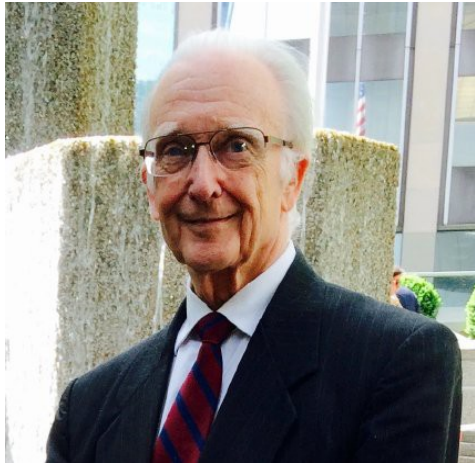


# T. Peter Burgess



## CONTACT INFORMATION

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## OVERVIEW

Peter Burgess is working to help make the world a better place through the design, development and deployment of a system of metrics that may be used for decision making about everything in society, the environment and the economy. He has been working on this for many years since he first realized that conventional double entry money accountancy that has been used for centuries with a singular focus on money transactions and the profit performance business cannot be effective in ensuring that there is progress for people and society with the minimum depletion of natural and physical resources and the degradation of the environment. In the modern complex global socio-enviro-economic system, owners have done very well for a period of more than 40 years, but workers have done much less well. Every well managed entity on the planet has very powerful metrics for maximizing money profit performance, but there are less powerful metrics for measuring and managing the impact the entity is having on people and the society, on the depletion of resources and the degradation of the environment. The system of True Value Accounting being developed is based on accounting concepts, but applied not only for money but also for everything else that impacts people, the natural world and person built systems. The emerging system of True Value Accounting is designed to make accounting for impact and accounting for external costs as rigorous as conventional accounting systems are for accounting for money transactions the computing of profit. There should be as much useful analytic information for the analysis of GOOD and BAD as there is for the analysis of PROFIT. Peter Burgess is more concerned that reports of state, progress and performance reflect the real world and science rather than simply being data flows that comply with an increasingly flawed framework of legal compliance. While a multi dimension impact accounting framework is complex, the use of this system can be made easy and seamless using modern computational power.

## PROFESSIONAL EXPERIENCE

**General experience.** Peter Burgess has experience in the private corporate sector as well as consulting for humanitarian relief and development through multilateral organizations like the United Nations and the World Bank. There have been assignments in more than 50 countries. He studied at Cambridge University(Sidney Sussex College), reading engineering (Mechanical Sciences Tripos) and economics (Tripos Part II) ... BA 1961, MA 1966. Subsequently, after a short time with an engineering firm he joined Cooper Brothers as an Articled Clerk and qualified

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as a Chartered Accountant (Institute of Chartered Accountants of England and Wales) ... ACA 1965, FCA 1975. Peter Burgess migrated to the United States in 1967. He has used this multi-discipline background to solve complex business and economic problems successfully in a wide variety of situations from the corporate environment to village level community projects to national level policy formulation.

**Accounting, systems, line management.** Peter Burgess has been Controller, CFO or similar in several companies where improvement in the accounting and management systems, including budgeting and implementation of computer systems was a priority. These data systems informed major profit improvement initiatives that were very successful. The value of data is in its effective use. Very early in his career, when at Aerosol Techniques, Peter Burgess worked to introduce computerization (IBM 1401 series) and early versions of modern management systems collaborating with Management Analysis Center, an early Harvard Business School boutique consultancy, In the early 1970s Peter Burgess worked as VP manufacturing for a company in Georgia USA employing almost 2000 staff where he used financial accounting, cost accounting and performance metrics to achieve record volume, productivity and profit. Good accounting helps avoid problems, and makes difficult problems easier to solve. As VP and CFO of Continental Seafoods he used management accounting and data to navigate a strategic reorganization to position the company as a profitable international organization operating in 26 jurisdictions around the world. As a consultant to SOCOTA, a commercial group in Madagascar, he helped mobilize IFC funds for projects in fisheries and textiles that made it possible for the group to be world class, albeit based in Africa.

**Developing countries.** AS CFO of Continental Seafoods, Peter Burgess used accounting as a powerful tool to improve operational performance in 26 different jurisdictions, mostly in developing countries. In the 1970s the company's biggest fleet was located in Liberia. Another major operation was located in Nigeria. Later, as an independent management consultant, Peter Burgess's did many assignments for the World Bank, the IFC, several UN agencies including UNDP, UNHCR, FAO, IFAF, UNIDO and national development agencies including USAID, KISR (Kuwait Institute for Scientific Research) and others. Some early assignments include work on the 1980s famine in Ethiopia and other countries across the Sahel where I learned a lot about basic needs like water and locally produced food. Without these, people die ... quietly and in large numbers! Other assignments included work with refugees in several different places in Africa arising from local conflicts ... Somalia/Ethiopia, Uganda (refugees into Sudan), Mozambique (refugees into Malawi). Peter was impressed by the work of UNHCR and many of the supporting humanitarian relief organizations, but over time became concerned about the limited sustainable impact of high cost non-emergency development projects. Many of the reasons for the high rate of failure of economic development projects was obvious on the ground (management by walking around and basic use of accounting systems), but was easily hidden in the paperwork. Over the years Peter Burgess advocated for better accounting and professional management to improve performance, including the reduction in corruption and the diversion of funds to self-serving private purposes. This was not popular either in the developing countries nor in the donor organizations. Peter Burgess brought PC technology to private companies and government offices in many different parts of the world and especially using PC database systems (FoxPro) to handle accounting and the analysis of quite large datasets. This included for example analysis of the Government Accounting data for Kazakhstan in the early post Soviet era which ran on a Russian language version of FoxPro! Some time before, the first development

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plan for Namibia post independence was built on top of a FoxPro database. This database supported UN Secretary General's pledging conference for development assistance to Namibia which resulted in some \$700 million being committed for a country that was physically large, but with a population of only about 1.3 million people. Subsequently Peter Burgess was recruited to act as the aid coordinator for Namibia to assist with converting pledges and commitments to actual disbursements.

**Teamwork.** Peter Burgess works best as part of a team. He is very good at analysis, and understanding issues and identifying solutions, but less good at direct implementation. That is where a team is important. He has been a corporate CFO where he was able to identify performance improvement opportunities which others were able to implement. He was a Vice President Manufacturing in charge of a thousand plus employee operation company, and in this role identified all sorts of profit improvement opportunities which others in the team implemented with incredible success. He has been a UN consultant working to find ways to address refugee problems which others then implemented with great success. He is an analytical self starter and thinks in a “systemic” manner. Solutions are rarely simple and obvious, but when systemic solutions are applied to systemic problems, significant improvement are possible and better performance achieved.

**Other.** Peter Burgess was one of the first members of the Association of Chartered Accountants in the US (ACAUS) when it was founded in the early 1980s and which advocated for reciprocity between the CPA profession in the USA and the Institutes of Chartered Accountants around the world. Peter Burgess dropped his membership in the ICAEW in the late 1980s.

### EMPLOYMENT HISTORY

- 2005 to now TrueValueMetrics.org developing True Value Accounting to facilitate better metrics and a better world  
Transparency and Accountability Network (Tr-Ac-Net) developing an international network to change the dynamic of corporate responsibility
- 1997 to now Burgess Management Associates ... independent consultancy  
Consultancy in development, Somalia, West Africa, development systems trade development, business plans for international trade, etc.
- 1995 to 1997 KPMG/Barents Group LLC. Director/Senior Consultant  
Financial accounting and management reform for Kazakhstan.  
Government financial accounting and MIS development for Barbados
- 1978 to 1994 Burgess Management Associates... independent consultancy  
Worked as adviser on assignments funded by UNDP, IFAD, World Bank, UNHCR. Worked at various stages of project cycle from identification and planning to post implementation evaluation. Specialized in reform and policy issues with emphasis on planning and financial management, humanitarian and emergency situations, sustainable development, human resource issues and training.
- 1974 to 1978 Continental Seafoods Inc. VP Finance and International Controller  
Financial accounting, budgets and planning, fisheries sector development, international project management, human resource administration
- 1970 to 1974 Gulton Industries Inc. ... Corporate Budget Manager / Southern States  
VP Controller / Southern States VP Manufacturing ... Finance and operations

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line management. Financial and cost accounting, budgets and planning, product line analysis, acquisition analysis, turnaround planning, manufacturing management, human resource administration

- 1967 to 1970 Aerosol Techniques Inc ... Finance and operations line management, computer installation, Financial and cost accounting, budgets and planning, acquisition analysis and negotiation, materials management, human resource administration.
- 1966 to 1967 H.A.Simons Ltd. ... Project accounting  
Planning and cost estimating, Project cost oversight accounting, Project management and control, Field accounting (Pulp and Paper Industry)
- 1962 to 1966 Cooper Brothers / Coopers and Lybrand ... Articled clerk / auditing  
Audit and financial analysis. One of the first ever audits of a commercial computer system (EMI Records). Taxation, international accounting
- 1961 to 1962 Davy Ashmore Group Engineer / management trainee heavy engineering.  
Project engineering, project planning, cost accounting (Heavy engineering, Iron and Steel industry, Chemical and Nuclear industry, Mining)

## ACADEMIC AND PROFESSIONAL QUALIFICATIONS

Cambridge University, BA 1961 MA 1966  
Sidney Sussex College 1958-1961  
Department of Economics, Economics Tripos Part II  
Department of Engineering, Mechanical Sciences Tripos Part I  
Fellow of the Institute of Chartered Accountants, England and Wales,  
ACA 1965 FCA 1975  
Articled with Coopers and Lybrand, London 1962-1965  
Continuing Professional Education

## LANGUAGE PROFICIENCY

English	Native language
French	Good

## COUNTRIES OF WORK EXPERIENCE

- \* UK, Northern Ireland, France, Germany, Denmark, USA, Canada.
- \* El Salvador, Nicaragua, Costa Rica, Barbados, Jamaica, Brazil, Guyanne Francaise.
- \* Malaysia, Thailand, Laos, Myanmar.
- \* Afghanistan, Kazakhstan, Ukraine.
- \* India, Pakistan, Mauritius, La Reunion, Madagascar.
- \* Somalia, Ethiopia, Egypt, Djibouti, Sudan, Uganda, Kenya, Burundi, Rwanda, Malawi, Mozambique, Lesotho, Botswana, South Africa, Namibia, Nigeria, Ghana, Benin, Cote d'Ivoire, Mali, Liberia, Sierra Leone, Guinea Bissau, Guinea (Conakry), Senegal, Mauretania.
- \* Kuwait, Saudi Arabia, Oman, Yemen (YAR) and Yemen (PDRY).