



Peter Burgess <peterbnyc@gmail.com>

The season's hot new corporate tax dodge

1 message

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ProgressivesUnited PAC

Friend,

The other night, Jon Stewart shed an important (and funny) light on the latest gutless and immoral corporate cheating mechanism:

"This season's hot new tax dodge for corporations is a loophole known as corporate inversion, which sounds like the equivalent of gender reassignment, and it kind of is. It's a liberating procedure for corporations that were raised American but know in their hearts they're really [foreign]."

Pharmacy chain Walgreens is one of the biggest corporations considering inversion, so members of Progressives United are coming together with thousands of fellow progressives to shine a light on Walgreens' actions and pressure corporate leadership to give up this awful idea.

Shine a light on Walgreens' inversion strategy now. Join fellow progressives signing this petition today to let Walgreens know that if it deserts America, you'll desert Walgreens.

Here's the way inversion would work in this case:

Walgreens is trying to merge with Swiss corporation Alliance Boots, for one big reason: It can then change its headquarters address to Switzerland -- a known tax haven -- and get out of paying as much as \$4 billion in United States taxes over the next five years.

Meanwhile, all Walgreens' corporate leaders will still be here in America.



While not paying taxes, Walgreens will still depend on things American tax dollars support, like our roads and bridges, our educated workforce, our legal system -- and, crucially, the Medicare and Medicaid dollars that provide one quarter of Walgreens' sales.

This is the latest corporate action that will drive inequality in America, and we need to stop it now.

Sign the petition today. Step up now to pressure Walgreens not to desert America.

Walgreens isn't actually going anywhere. It will still need us to shop at our local branch in order to make a profit.

We have significant power here. We just need to act together to exercise it.

Thank you for uniting as a progressive,

Cole Leystra
Executive Director
Progressives United

TAKE ACTION »

Progressives United PAC was founded by former Senator Russ Feingold. We fight corporate influence and corruption in all its forms.

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